

NEWS RELEASE

IDAHO WATER RESOURCE BOARD

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<u>IDAHO WATER RESOURCE BOARD</u> SETS NEXT MEETING FOR AUG 22 IN BOISE

For Immediate Release Boise, Idaho – Aug. 14, 2003 For Media Information Contact: Dick Larsen - (208) 327-7933

The Idaho Water Resource Board will meet Friday, August 22, in Boise to consider a request by the Tamarack Resort for the Board to issue approximately \$3.53 million in revenue bonds to fund water system development at the proposed Valley County resort, Board Officials said today.

The proceeds from the bonds would be loaned to the Tamarack Resort LLC to finance phase one construction of an extensive water supply system. The system would supply ground water for up to 2,043 homes, 292,100 square feet of commercial space, golf course irrigation and snowmaking at the resort, according to the request submitted by Tamarack Resort LLC.

Board members will also act on four other financial requests amounting to \$188,192 at the meeting set for 8:30 a.m. at the State Office of the Idaho Department of Water Resources, 1301 N. Orchard St.

Those requests include:

- A \$10,000 grant and a \$10,000 loan to the Lindsey Lateral Association (serving 200 residential users in Boise) for a feasibility study for converting their open ditch system to a pressure pipeline system;
- A \$11,692 loan to the Highway Unit Grazing (Cassia County south of Minidoka Dam) to replace one well and deepen a second;
- A increase of \$56,000 in an existing loan to Powder Valley-Shadow Brook Homeowners Association (Teton County east of Driggs) to complete a water supply improvement project; and
- A loan of \$100,000 to the City of Spirit Lake (Kootenai County) to rehabilitate a water storage tank.

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At the meet the Board will also decide whether or not to approve changes to the Priest River Basin Comprehensive State Water Plan component. If adopted, the changes would alter the timing of fall water releases from the lake outlet. The changes designed to help improve kokanee salmon fishery development in Priest Lake.

The Board will hold a work session on Thursday, August 21, starting at 8:30 at the same location. Both meetings are open to the public.

The meeting is being held in a facility that meets the accessibility requirements of the Americans With Disabilities Act. If you special assistance to attend, participate in or understand the meeting, please contact Ms. Rita Fleck, (208) 327-7880, in advance to arrangements can be made.